Statement of Intent
Finance

**Statement**

The intention of the South West TAFE Board is to provide an appropriate financial governance model to maintain a high level of accountability and transparency from the day to day financial operations of the Institute.

The Board delegates responsibility to the Chief Executive Officer (CEO) to develop structures, processes, procedures and guidelines to carry out the Board’s intent in relation to financial management of the Institute, and in line with the Institute’s Strategic Direction.

The Institute acts in accordance with the Financial Management Act 1994. The purpose of this Act is to:

- Improve financial administration
- Make better provisions for the accountability of the public sector
- Provide for annual reporting to the Parliament by departments and public sector bodies.

The Finance Statement of Intent ensures that the Institute will continue to maintain appropriate procedures and processes to ensure the Institute’s operations reflect the intentions of the Board. The Board delegates responsibility to the Chief Executive Officer (CEO) to develop structures, processes, procedures and guidelines in relation to Finance to carry out the Board’s intent to:

- Deliver quality teaching and training
- Promote the competitiveness of the industry
- Enhance the opportunities of students and staff
- Serve the needs of the general community

**Links**

*Financial Management Act 1994*